

## Advisory Notice

Clearing House

TO: CBOT and CME Back Office Managers

FROM: Clearing House Department

DATE: February 27, 2004

ADVISORY #: 04-30

| SUBJECT: **Optional SLEDS Equals Cleared Testing [Week of March 1st](#)**

This coming week we will be running two E2E test cycles for firms that want to test the new SLEDS end-of-day one-to-many and many-to-many match process (Equals Cleared). A small test script has been published on the CME FTP site. Firms have the choice of entering the trades in this script themselves or having the CME inject their trades for them. Testing will run from 8 a.m. to 1 p.m. on Monday, March 1<sup>st</sup> and Wednesday, March 3<sup>rd</sup>. We will produce trade register data files, trade register reports and firm out-trade reports for each test date.

Firms can access the CME Front End Clearing application for SLEDS E2E testing by using the [Front End Clearing – E2E](#) link under the Firms Quality Assurance Environment section of the CME Portal.

Firms who wish to participate in this testing effort must call Client Management at 930-8159.

### **Testing Schedule**

Cycle 1 and 2 testing will run on a Monday and Wednesday schedule, using the following dates:

- **Monday**, March 1st = Trade Date March 1st for **Cycle 1**
- **Wednesday**, March 3rd = Trade Date March 3rd for **Cycle 2**

### **Start of Day Positions**

For next Monday's test, **start of day positions will be flat. However, we will roll positions forward from Cycle 1 to Cycle 2.**

### **Pit SLEDS Trades**

A limited script for pit SLEDS trades will be available for Cycles 1 and 2. The script will contain pit SLEDS trades that should be submitted to CME or if firms wish can be injected on their behalf.

- Firms may use either their "buddy" firm as the opposite firm, if their buddy firm has agreed to submit the opposite trades into them, or they may use their own firm # as the opposite firm and we will enter the other side of these trades to create the necessary end of day Equals Cleared scenarios.

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- **Note: We will not be using the “flip firm” for this test. The purpose of this test is to create one-to-many and many-to-many out trade scenarios that will be matched by the new end of day Equals Cleared process.**

**There will be no e-CBOT, Handheld or Order Routing/Electronic Clerk trades provided during this testing effort.**

**Firms are also not required to submit PCS for this testing endeavor.**

### **Script Locations**

As with CCL E2E testing, all scripts are located at:

<ftp.cme.com/pub/span/data/cme/test/scripts>

The pit trade scripts are provided separately for "A" firms and "B" firms, and both in Excel and PDF format, as:

**SLEDSPitScript\_Cycle1\_2\_AFirm.xls**  
**SLEDSPitScript\_Cycle1\_2\_AFirm.pdf**  
**SLEDSPitScript\_Cycle1\_2\_BFirm.xls**  
**SLEDSPitScript\_Cycle1\_2\_BFirm.pdf**

The listing of trading firms, their designation as "A" and "B" firms, and the assignment of "buddy" firms is provided as: **TMFShortReport.mht**, and has not changed from the version provided during CCL E2E testing.

### **Contacts**

CME – Client Management Operations – 312/930-8159  
CBOT Technical Support – 312/347-5611;  
CBOT Order Routing -- Larry Ratner – 312/789-8983 or Rick Dammer – 312/347-5475

**Exhibit I**

**SLEDS E2E Test Schedule for Week of March 1st, 2004 – Cycle 1 and 2**

❖ **Monday, March 1st – Trade Date March 1st**

- **8am - 1pm: Trade Entry.** Firms will enter pit SLEDS or have them injected for them, send in price changes if they wish and do post-trade processing activity, e.g. ACS and APS. Please note the deadline to submit trades to CME during End-To-End is 1:00 p.m.

❖ **Tuesday March 2nd:**

- **Noon:** CME provides Trade Register Data Files (MRTR) for Cycle 1. File name (where xxx is the firm number): **fxxx.cbtdata.cbtttest.mtrttest.**
- Trade Register Report on Infopac: **CPM591E2E**

❖ **Wednesday, March 3rd – Trade Date March 3rd**

- **8am - 1pm: Trade Entry.** Firms will enter pit SLEDS or have them injected for them, send in price changes if they wish and do post-trade processing activity, e.g. ACS and APS. Please note the deadline to submit trades to CME during End-To-End is 1:00 p.m.

❖ **Thursday March 4th:**

- **Noon:** CME provides Trade Register Data Files (MRTR) for Cycle 1. File name (where xxx is the firm number): **fxxx.cbtdata.cbtttest.mtrttest.**

Trade Register Report on Infopac: **CPM591E2E**